

Board of Directors



Pralay Mondal
Managing Director & CEO
(Interim)
Date of Joining:
February 17, 2022.

Experience: He has over three decades of banking experience across multiple business and functions including retail assets, retail liabilities, business banking, products and technology. Mr. Mondal has been instrumental in building up various facets in leading banks such as Axis Bank, Yes Bank, HDFC Bank and Standard Chartered Bank. He was holding the position as President (Retail, SME, Technology and Operations) in the Bank with effect from September 23, 2020 and was elevated as Deputy Managing Director with effect from February 17, 2022. He was appointed as MD & CEO (Interim) of the Bank with effect from April 1, 2022.

Qualification: Engineering graduate (Hons.) from IIT, Kharagpur and PGDBM, specialised in Marketing from IIM, Calcutta.



Madhavan Menon
Non-Executive Director
Date of Joining:
September 3, 2018.

Experience: He has over three decades of experience in the finance and banking sector. He was the Part Time Chairman of the Bank for the period April 22, 2019 and up to July 21, 2020. He has previously worked with ANZ Grindlays Bank Limited, Citibank N.A., Emirates Bank International, Birla Capital International AMC Limited in the past. He is currently the Managing Director of Thomas Cook (India) Limited.

Qualification: Bachelor's Degree and a Master's Degree in Business Administration from the George Washington University.



Sumit Maheshwari
Non-Executive Director
Date of Joining:
September 3, 2018

Experience: He is the Managing Director of Fairbridge Capital since May 2018 and is responsible to source, evaluate negotiate, execute and exit investment opportunities for the Fairfax Group. He serves on the Board of directors of many of Fairfax's portfolio companies. He is also responsible to monitor the portfolio companies of the group.

Prior to joining Fairbridge Capital, Mr. Maheshwari worked with KPMG in India and the UK in their audit and accounting advisory functions.

Qualification: Qualified Chartered Accountant, has completed the Post Graduate Programme in Management from the Indian School of Business, Hyderabad, and holds Master's Degree in Commerce from the University of Mumbai.



Bhama Krishnamurthy
Independent Director
Date of Joining:
September 3, 2018

Experience: She has over three decades of experience in Banking and is a seasoned banker with a sparkling career in IDBI Ltd., (presently IDBI Bank) and SIDBI. She retired as Country Head and Chief General Manager from SIDBI in December 2014. She has also Served on the Boards of several companies, venture funds and CIBIL. Her main areas of specialisation are Resource Raising and Management (Rupee and Forex), Integrated Treasury operations, Credit Dispensation and Management, Risk management, etc.

Qualification: Master's Degree in Science from the University of Mumbai.


Sharmila Abhay Karve

Independent Director

Date of Joining:

July 20, 2020.

Experience: She has over three decades of association with the Network of Price Waterhouse firms in India in various capacities till she retired on 30th of June 2019. She held the position of Ethics and Business Conduct Leader for the firms and was also elected to the Partnership Oversight Committee (POC) which is responsible for governance and oversight. By 2017, she was holding the position as the Diversity & Inclusion Leader for the PwC Global network and was on the Global Leadership Team and the Global Human Capital Team.

Qualification: Qualified Chartered Accountant and holds Bachelor's Degree in Commerce from the University of Mumbai.


Sudhin Choksey

Independent Director

Date of Joining:

March 30, 2021.

Experience: He has over four decades of professional experience in India and abroad. He was the former MD & CEO of GRUH Finance Ltd which merged with Bandhan Bank. As a part of the scheme of merger, joined Bandhan Bank as ED (Designate) in October 2019 and retired in February, 2021. At Bandhan Bank, he was the vertical Head of housing finance.

As CEO of GRUH Finance, he worked in the mortgage finance business with skills in lending. He has over 26 years of working with GRUH Finance and had held various positions up to the top notch position of MD& CEO.

Qualification: A fellow Member of the Institute of Chartered Accountants of India and Bachelor's Degree in Commerce from Mumbai University.


Sunil Srivastav

Independent Director

Date of Joining:

June 8, 2021.

Experience: He has almost four decades of experience in banking. Held various positions in SBI since 1980 and retired as Deputy Managing Director of Corporate Banking in 2018. He has ample experience in Credit Risk, Project and Corporate Finance, International Banking, Investment Banking, Corporate Strategy, National/Elite Banking, Corporate, Digital and Retail Banking.

Qualification: Bachelor's Degree in Science from Delhi University and MBA from Banaras Hindu University. He is also a Certified Associate of Indian Institute of Bankers.


Sharad Kumar Saxena

Independent Director

Date of Joining:

February 19, 2022.

Experience: He has over three decades of experience in banking and had held almost all the leadership positions in ICICI Bank technology group, like, heading the technology function for Corporate Banking, Commercial Banking, Asset products including Corporate & Retail Loans, International Banking, Credit Cards, Cash Management Services, Payment Systems, Core Banking, Switching, HR, CRM and Compliance & Fraud Management, Head of IT Infrastructure group including Networks and Head of Technology Compliance for interfacing all audits and inspections.

Qualification: Engineering graduate in Electronics & Telecommunication. He is also a Certified Information System Auditor (CISA) from ISACA, US, and a Certified ISO 27001 Implementer and Certified Senior Examiner for Quality Management for the Indian Merchant's Chamber.